E-Payments

The New Default Payment Method for USAID Implementing Partners
Why, Where, When and How?

Conversation with Bruce McFarland
OUR SPEAKERS TODAY

Priya Jaisinghani
Global Solutions, Acting Director
U.S. Global Development Lab, USAID

Bruce McFarland
Chief of Operational Innovations (OI)
U.S. Global Development Lab, USAID
E-PAYMENTS

• Procurement Executive Bulletin No. 2014-06: Guidance for Electronic Payments under USAID Awards

• Electronic Payments enable development

• Cash payment have higher risk and cost

• Electronic payments are now the default payment technique

• ELETRONIC PAYMENTS SYSTEM Provision/Clause now included in all new contracts, grants and cooperative agreements
ELEMENTS OF THE CLAUSE/PROVISION

1. Defines Cash and Electronic Payments

2. Requires use of an electronic payment system for any payments to beneficiaries, subrecipients, or contractors

3. Outlines Exceptions:
   a. Cash payments made while establishing electronic payment, for up to six months
   b. Non regular, non-recurring payments when electronic payment is not reasonably available.
   c. Cash payments under $3000, when electronic payment is not reasonably available.
   d. Written exception from the Agreement Officer, based on Partner’s written justification

HELPFUL RESOURCES FOR TRANSITIONING TO DIGITAL PAYMENTS


NETHOPE MOBILE FINANCIAL SERVICES
MARKET VIABILITY TOOL

http://bit.ly/1RGlZ95